### GOVERNMENT OF TELANGANA A B S T R A C T

CIVIL SUPPLIES – Rabi 2016-17 – Procurement of paddy at MSP through Purchase Centres by Telangana State Civil Supplies Corporation Ltd. – Borrowing loans from any Bank – Government guarantee – Orders – Issued.

\_\_\_\_\_\_

# CONSUMER AFFAIRS, FOOD &CIVIL SUPPLIES (CS.I-CRP) DEPARTMENT

G.O.Ms.No. 12 Dated: 13-06-2017
Read the following:

1. G.O.MS.No.11,CA,F&CS Department,dated.05.06.2017.

2. Proposal of the Vice Chairman & Managing Director, T.S. Civil Supplies Corporation Limited, Hyderabad, dated:11.06.2017.

\*\*\*

## ORDER:

In the reference 1<sup>st</sup> read above, Government have issued orders permitting the Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad to avail additionally cash credit limit of Rs.1,000/crore from any Public Sector Bank / Banks for the intended purpose at the lowest rate of interest possible. The State Government shall stand guarantee for loan amount of Rs.1000/- crore availed by the Civil Supplies Corporation from the Banks for procurement of paddy under MSP, sannabiyyam and State Pool Rice during the Rabi 2016-17.

- 2. In the reference 2<sup>nd</sup> read above, the Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad has requested the Government to permit the Telangana State Civil Supplies Corporation Limited to avail additionally Rs.1000/- crore loan with the State Government Guarantee and debt servicing for procurement of paddy under MSP, sannabiyyam and State Pool Rice during the Rabi 2016-17 beyond Rs.2000 crore already sanctioned.
- 3. Government after careful examination of the matter hereby accord permission to the Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., Hyderabad to avail additionally cash credit limit of Rs.1,000/- crore from any Public Sector Bank / Banks for the intended purpose at the lowest rate of interest possible. The State Government shall stand guarantee for loan amount of Rs.1000/- crore availed by the Civil Supplies Corporation from the Banks for procurement of paddy under MSP, sannabiyyam and State Pool Rice during the Rabi 2016-17.
- 4. The Vice Chairman & Managing Director, Telangana State Civil Supplies Corporation Ltd., shall negotiate with the Banks immediately and decide the terms and conditions, the rate of interest and to inform the same to the Government in Consumer Affairs, Food & Civil Supplies and the Finance Department. The amount borrowed shall be utilized only for the purpose for which it is taken and not for any other purpose. The rate of interest should be negotiated to the lowest possible.
- 5. This order issues with the concurrence of the Finance (DCM) Department vide their U.O. No. 6775-E/114/A1/DCM/2017, dated. 13.06.2017.

# (BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

C.V.ANAND EX.OFFICIO PRINCIPAL SECRETARY TO GOVERNMENT

То

The Vice Chairman & Managing Director,

Telangana State Civil Supplies Corporation Limited, Hyderabad.

### Copy to:

The Commissioner of Civil Supplies, Telangana State, Hyderabad.

P.S to Hon'ble CM.

P.S to Hon'ble Minister for Civil supplies.

P.S to Chief Secretary to Government.

The Principal Secretary to Govt., Finance Department, TS, Hyderabad. SC/SF.

:: FORWARDED : BY ORDER ::